

DAKOTA DUNES COMMUNITY IMPROVEMENT DISTRICT
BOARD OF SUPERVISORS REGULAR MEETING
APRIL 16, 2018 - 7:00 P.M.
335 SIOUX POINT ROAD, SUITE 200

MINUTES

The Board of Supervisors met in a regular session on April 16, 2018, at 7:00 p.m., at 335 Sioux Point Road, Suite 200. Members present were: Ms. Fisher, Messrs. Anderson, Melstad (acting chairman) and Shorma. Member not present was: Mr. Beaulieu. Also present was: Mr. Jesse, of Cray Law Firm, counsel for the CID. Employees present were: Dooley and Hoffman.

1. PLEDGE OF ALLEGIANCE

Acting Chairman Melstad led the recital of the Pledge of Allegiance.

2. OATH OF OFFICE KENNETH BEAULIEU & BRADLEY ANDERSON

Mr. Anderson read and signed the Oath of Office. Mr. Beaulieu was not present.

3. APPROVAL OF MARCH 19, 2018 REGULAR MEETING MINUTES

A motion was made by Mr. Shorma and seconded by Mr. Anderson to approve the minutes of the March 19, 2018 regular meeting, with the correction to page 3, first paragraph, as discussed.

Motion passed 4-0.

4. TREASURER/FINANCIAL REPORT

A motion was made by Ms. Fisher and seconded by Mr. Anderson to approve the March 2018 financial statements and the vouchers payable in the amount of \$155,876.13.

Motion passed 4-0.

4. TREASURER/FINANCIAL REPORT CONTINUED

- REQUEST FOR PROPOSAL FOR INVESTMENT IN CERTIFICATES OF DEPOSIT IN BANKS AT DAKOTA DUNES

Name of Bank	6 Month - 250,000 CD	12 Month - 500,000 CD	18 Month - 500,000 CD	24 Month - 500,000 CD
1st Financial Bank USA	1.75%	2.00%	2.10%	2.35%
Liberty National Bank SD	1.00%	1.75%	2.00%	2.20%
Pioneer Bank	1.45%	1.70%	1.95%	2.20%
Security National Bank SD	1.00%	1.20%	1.40%	1.60%

Following discussion, a motion was made by Mr. Shorma and seconded by Ms. Fisher to open the Certificates of Deposit (CD) with 1st Financial Bank USA, with the highest interest rate for all of the CDs in the CD ladder proposed in the Request for Proposal. The CDs will be quoted by all banks again as they renew.

Motion passed 4-0.

5. NEW BUSINESS

- DISCUSSION ON MODIFICATIONS TO THE RIGHT OF WAY ORDINANCE

Discussion was held regarding possible modifications to the Right of Way Ordinance. The Board gave Mr. Dooley direction regarding the Ordinance and the small cell sites proposed by Verizon. No action will be taken at this time.

- CONSIDERATION OF HYDROGRAPHIC MAPPING FOR THE LOWER BIG SIOUX RIVER PROPOSAL

Following discussion, a motion was made by Mr. Shorma and seconded by Ms. Fisher to approve a \$3,300 contribution to the high-resolution hydrographic mapping of the lower Big Sioux River Basin, as proposed, contingent on the financial participation of the other parties included.

Motion passed 4-0.

6. OTHER

Mr. Dooley reported that work recently started on the first phase of the Big Sioux Levee Certification project that was approved at the March meeting. He also reported that he has spoken with almost all of the resident affected. He will continue to work with the residents on the Letter of Map Amendment (LOMA) out of the Flood Insurance requirements.

Mr. Dooley also reported that the contracts have been signed to start the simulation of the roundabout project.

7. EXECUTIVE SESSION – CONTRACTUAL MATTERS

A motion was made by Ms. Fisher and seconded by Mr. Shorma to move into an executive session to discuss contractual matters.

Roll call was taken: Melstad – aye, Anderson – aye, Fisher – aye, and Shorma – aye and Beaulieu – not present. Motion passed 4-0.

A motion was made by Mr. Shorma and seconded by Mr. Anderson to move out the executive session. No action will be taken at this time.

Roll call was taken: Melstad – aye, Anderson – aye, Fisher – aye, and Shorma – aye and Beaulieu – not present. Motion passed 4-0.

8. ADJOURNMENT

A motion was made by Mr. Shorma and seconded by Ms. Fisher to adjourn at 8:40 pm.

Motion passed 4-0.

Submitted by,
Kim Hoffman, Secretary