

DAKOTA DUNES COMMUNITY IMPROVEMENT DISTRICT
BOARD OF SUPERVISORS REGULAR MEETING
OCTOBER 16, 2023 - 6:00 P.M.
WELCOME CENTER
335 SIOUX POINT ROAD, DAKOTA DUNES, SOUTH DAKOTA

MINUTES

The Board of Supervisors met in a regular session on October 16, 2023, at 6:00 p.m., at Welcome Center, 335 Sioux Point Road, Dakota Dunes. Members present were: Messrs. Beaulieu, Shorma, Wetz, Ms. Shanafelt and Ms. Finzen. Also present were: Mr. Jesse, of Crary Law Firm, counsel for the CID. Also present were: Stephen Jones, Kathi Jones and Chris Roan with The Claussen Group. Employees present were: Andrew Tramp and Amanda Sindelar.

1. CALL TO ORDER

The regular meeting was called to order by Chairman Beaulieu.

2. PLEDGE OF ALLEGIANCE

Chairman Beaulieu led the recital of the Pledge of Allegiance.

3. APPROVAL OF AGENDA

A motion was made by Ms. Shanafelt and seconded by Ms. Finzen to approval the agenda.

Motion passed 5-0.

4. CONFLICTS OF INTEREST DISCLOSURE

No conflicts of interest were presented.

5. APPROVAL OF SEPTEMBER 18, 2023 REGULAR MEETING MINUTES

A motion was made by Mr. Shorma and seconded by Mr. Wetz to approve the minutes of the September 18, 2023 regular meeting.

Motion passed 5-0.

6. PUBLIC COMMENT

Stephen Jones, Kathi Jones and Chris Roan with the Claussen Group were present to promote their services.

7. TREASURER/FINANCIAL REPORT

A motion was made by Mr. Wetz and seconded by Ms. Finzen to accept the September 2023 financial statements and October 2023 vouchers payable in the amount of \$617,330.55.

Motion passed 5-0.

- DISCUSSION ON CD RATES

Name of Bank	6 Month - 500,000 CD	12 Month - 500,000 CD
1st Financial Bank USA	1.95%	2.25%
Liberty National Bank SD	5.00%	4.85%
Pioneer Bank	5.35%	5.25%
Peoples Bank	5.30%	5.15%
Central Bank SD	5.15%	5.05%
Security National Bank SD	No Offer	No Offer
Aprx Maturity Date	4/26/2024	10/26/2024

Following discussion, a motion was made by Mr. Shorma and seconded by Mr. Wetz to reinvest the \$500,000.00 Certificate of Deposit (CD) that matures on October 26th, 2023 with Pioneer Bank for 12 months at 5.25%.

Roll call vote: Beaulieu: Nay, Shanafelt: Nay, Shorma: Aye, Finzen: Nay, Wetz: Aye

Motion failed 2-3.

Following further discussion, a motion was made by Ms. Shanafelt and seconded by Ms. Finzen to reinvest the \$500,000 Certificate of Deposit (CD) that matures on October 26th, 2023 with Pioneer Bank for 6 months at 5.35%. The CD will be quoted by all banks again as it renews in 6 months. The \$11,807.25 of interest earnings will be reinvested into the new CD.

Motion passed 5-0.

- BANKING

Mr. Tramp discussed the possibility of pursuing banking opportunities. The board recommended staff to reach out to local banks in South Dakota and submit requests for proposals for primary banking.

8. NEW BUSINESS

- BOARD MEMBER FEES

- A motion was made by Ms. Shanafelt and seconded by Ms. Finzen to increase board member fees from \$75.00 to \$100.00 and not to exceed \$100.00 per month.

Roll call vote: Beaulieu: Nay, Shanafelt: Aye, Shorma: Nay, Finzen: Aye, Wetz: Aye

Motion passed 3-2.

- AUDIT BIDS FOR YEARS 2023, 2024, 2025

- No bids were received. The advertisement for bids will be advertised again for the next regular board meeting November 20, 2023.

- TRAIL BOLLARDS AND SIGN PLACEMENT FOR TRAIL

- Following discussion, this item was tabled until a future meeting.

- AMERICAN LEGAL PUBLISHING

- Following discussion, a motion was made by Mr. Shorma and seconded by Ms. Shanafelt to approve the American Legal Publishing Ordinance Codification Proposal to not exceed \$5,000.00 and approved Chairman Beaulieu to sign the proposal.

Motion passed 5-0.

- 2024 GENERAL FUND BUDGET FINAL DRAFT

Following discussion, a motion was made by Mr. Wetz and seconded by Ms. Finzen to approve the 2024 General Fund Budget as presented.

Motion passed 5-0.

- WATER MAIN LOOPING PROJECT AND 2ND SEWER LINE PROJECT

- PAY ESTIMATE #3

Following discussion, a motion was made by Mr. Shorma and seconded by Mr. Wetz to approve Pay Estimate #3 for \$404,649.45.

Motion passed 5-0.

8. NEW BUSINESS (CONTINUED)

- WATER MAIN LOOPING PROJECT AND 2ND SEWER LINE PROJECT (CONTINUED)

- SRF DRAWDOWN REQUEST #3

Following discussion, a motion was made by Mr. Wetz and seconded by Ms. Finzen to approve the SRF Drawdown Requests #3 for total of \$377,664.97 which consists of \$260,014.00 SRF Loan & \$117,650.97 State ARPA. \$26,984.48 will be paid with local cash.

Motion passed 5-0.

9. EXECUTIVE SESSION – PERSONNEL

A motion was made by Mr. Shorma and seconded by Mr. Wetz to move into an executive session at 7:08 p.m. to discuss personnel.

Roll call was taken: Beaulieu – aye, Shorma – aye, Shanafelt – aye, Finzen – aye, Wetz – aye. Motion passed 5-0. Also in attendance was Stephen Jones, Kathi Jones and Chris Roan with the Claussen Group.

A motion was made by Mr. Shorma and seconded by Ms. Finzen to move out of executive session at 7:42 p.m.

Roll call was taken: Beaulieu – aye, Shorma – aye, Shanafelt – aye, Finzen – aye, Wetz – aye. Motion passed 5-0.

No actions were taken on personnel matters.

10. OTHER

- Mr. Tramp reported that Fiber Comm is beginning work in the right of way on October 17, 2023. Fiber Comm will be installing fiber throughout the residential area of Dakota Dunes.
- Mr. Tramp discussed the Information Meeting Only for all Dakota Dunes residents. The meeting will not have any regularly scheduled agenda items for the CID board, nor will any business be conducted.
- Mr. Tramp reported the Water Looping Project water line had a leak detected. Horizontal Boring looking into the leak and will remedy.
- Mr. Tramp reported that the Enterprise Fund Budgets will be discussed at the next regular board meeting November 20, 2023.

11. ADJOURNMENT

A motion was made by Ms. Shanafelt and seconded by Ms. Finzen to adjourn at 8:07 pm.

Motion passed 5-0.

Submitted by,
Andrew Tramp, Secretary