

DAKOTA DUNES COMMUNITY IMPROVEMENT DISTRICT
BOARD OF SUPERVISORS REGULAR MEETING
APRIL 17, 2023 - 6:00 P.M.
WELCOME CENTER
335 SIOUX POINT ROAD, DAKOTA DUNES, SOUTH DAKOTA

MINUTES

The Board of Supervisors met in a regular session on April 17, 2023, at 6:00 p.m., at Welcome Center, 335 Sioux Point Road, Dakota Dunes. Members present were: Messrs. Beaulieu, Shorma, Wetz, Ms. Shanafelt and Ms. Finzen. Also present were: Mr. Jesse, of Crary Law Firm, counsel for the CID. Employees present were: Jeff Dooley and Andrew Tramp. Public present: Matt Salvatore Director of Parks & Recreation City of Sioux City and Rodd Slater Manager of Two Rivers Golf Course.

1. PLEDGE OF ALLEGIANCE

Chairman Beaulieu led the recital of the Pledge of Allegiance.

2. APPROVAL OF MARCH 20, 2023 REGULAR MEETING MINUTES

A motion was made by Ms. Shanafelt and seconded by Ms. Finzen to approve the minutes of the March 20, 2023 regular meeting.

Motion passed 5-0.

3. PUBLIC COMMENT

Matt Salvatore Director of Parks & Recreation City of Sioux City was present to address questions and clarifications with the Pedestrian Bike Bridge Agreement between Dakota Dunes and the City of Sioux City agenda item.

Rodd Slater Manager for Two Rivers Golf Course was present to address questions and clarifications with the Pedestrian Bike Bridge Agreement between Dakota Dunes and the City of Sioux City agenda item.

5. NEW BUSINESS

- BIG SIOUX BIKE BRIDGE AGREEMENT

Following discussion, a motion was made by Mr. Shorma and seconded by Ms. Finzen to approve the Big Sioux Bike Bridge Agreement with corrections as presented.

Motion passed 5-0.

5. NEW BUSINESS (CONTINUED)

Following discussion, a motion was made by Mr. Shorma and seconded by Mr. Wetz to authorize limited access for golf carts on the bike path next to the Big Sioux River and to Two Rivers golf course. Signage will be posted for exact location that golf carts will be allowed. No other trails allow golf cart access in Dakota Dunes. This is contingent upon the approval of South Dakota DOT approval for the bike path to travel underneath the interstate.

Motion passed 5-0.

4. TREASURER/FINANCIAL REPORT

A motion was made by Ms. Finzen and seconded by Mr. Shorma to accept the March 2023 financial statements and April 2023 vouchers payable in the amount of \$194,582.87.

Motion passed 5-0.

5. NEW BUSINESS (CONTINUED)

- DISCUSSION ON CD RATES

Name of Bank	6 Month - 500,000 CD	12 Month - 500,000 CD
1st Financial Bank USA	1.50%	1.90%
Liberty National Bank SD	No Offer	No Offer
Pioneer Bank	4.71%	4.76%
Security National Bank SD	No Offer	No Offer

Following discussion, a motion was made by Mr. Shorma and seconded by Ms. Finzen to reinvest the \$1,500,000.00 Certificate of Deposit (CD) that matures on April 26th, 2023 with Pioneer bank, the \$1,500,000.00 will be divided into 3 separate CDs as follows.

- General Fund CD \$500,000.00 for 6 months at 4.71%
- General Fund CD \$500,000.00 for 12 months at 4.76%
- Water Fund CD \$500,000.00 for 12 months at 4.76%

The CDs will be quoted by all banks again as they mature. The \$23,186.30 of interest earnings consists of \$15,457.53 General Fund Interest and \$7,728.77 Water Fund Interest and will be deposited in the General Fund Money Market Account and the Water Fund Money Market respectively with Security National Bank.

Motion passed 5-0.

6. OTHER

- Mr. Dooley discussed that there will be a meeting and demonstration on May 6, 2023 at the Prairie Park about the treatment of ash trees regarding the ash borer. Dr. Ball (SDSU) will be present and the trees in the Prairie Park will be treated during the demonstration.
- Ms. Shanafelt discussed the Spring Clean Up Event held by the Community Association and the need for Security Night Patrol to be present.

7. ADJOURNMENT

A motion was made by Ms. Shanafelt and seconded by Ms. Finzen to adjourn at 7:08 pm.

Motion passed 5-0.

Submitted by,
Andrew Tramp, Secretary