

DAKOTA DUNES COMMUNITY IMPROVEMENT DISTRICT  
BOARD OF SUPERVISORS REGULAR MEETING  
OCTOBER 17, 2022 - 6:00 P.M.  
WELCOME CENTER  
335 SIOUX POINT ROAD, DAKOTA DUNES, SOUTH DAKOTA

MINUTES

The Board of Supervisors met in a regular session on October 17, 2022, at 6:00 p.m., at Welcome Center, 335 Sioux Point Road, Dakota Dunes. Members present were: Messrs. Beaulieu, Shorma, Wetz, Ms. Shanafelt and Ms. Finzen. Mr. Jesse, of Crary Law Firm, counsel for the CID. Employees present were: Jeff Dooley and Andrew Tramp.

1. PLEDGE OF ALLEGIANCE

Chairman Beaulieu led the recital of the Pledge of Allegiance.

2. APPROVAL OF SEPTEMBER 20, 2022 REGULAR MEETING MINUTES

A motion was made by Ms. Shanafelt and seconded by Ms. Finzen to approve the minutes of the September 20<sup>th</sup>, 2022 regular meeting.

Motion passed 5-0.

3. PUBLIC COMMENT

No public present at meeting.

4. TREASURER/FINANCIAL REPORT

• TREASURER/FINANCIAL REPORT

A motion was made by Mr. Shorma and seconded by Ms. Finzen to accept the September 2022 financial statements and October 2022 vouchers payable in the amount of \$311,996.68.

Motion passed 5-0.

4. TREASURER/FINANCIAL REPORT (CONTINUED)

- CD RENEWAL

<b>Name of Bank</b>	<b>12 Month - 500,000 CD</b>
1st Financial Bank USA	0.80%
Liberty National Bank SD	0.85%
Pioneer Bank	3.10%
Security National Bank SD	No Offer

Following discussion, a motion was made by Mr. Shorma and seconded by Ms. Shanafelt to reinvest the \$500,000.00 Certificate of Deposit (CD) that matures on October 26<sup>th</sup>, 2022 with Pioneer Bank, and to also invest \$1,000,000.00 into the same CD with Pioneer Bank. Therefore, \$1,500,000.00 will be the total invested in the CD with Pioneer Bank, with the highest interest rate of 3.10% for a 6 month term. The CD will be quoted by all banks again as it renews in 6 months. The \$2,253.79 of interest earnings will be cashed from the CD that matured and deposited in the Water Fund Money Market Account with Security National Bank.

Motion passed 5-0.

5. NEW BUSINESS

- NORTH SIOUX CITY FORCE MAIN AT COTTONWOOD LANE

Following discussion, a motion was made by Ms. Shanafelt and seconded by Mr. Wetz to approve the concept contingent upon approval of other land owners for the North Sioux City Force Main at Cottonwood Lane.

Motion passed 5-0.

6. OTHER

- Mr. Dooley discussed Tyson relocating its corporate headquarters to Arkansas. Chairman Beaulieu and Mr. Dooley had a meeting with Siouxlant Chamber of Commerce.
- Mr. Dooley discussed that the grating work on Shay Road will continue over the winter.
- Mr. Dooley reported that the ditch on Winged Foot has been completed and the gas and electric is planned to be installed in the next few months.

## 7. EXECUTIVE SESSION – CONTRACT PRICING

A motion was made by Mr. Shorma and seconded by Ms. Shanafelt to move into an executive session at 6:56 p.m. to discuss contractual pricing.

Roll call was taken: Beaulieu – aye, Shorma – aye, Shanafelt – aye, Finzen – aye, Wetz – aye. Motion passed 5-0. Also in attendance were Jesse, Dooley and Tramp.

A motion was made by Ms. Finzen and seconded by Mr. Wetz to move out of executive session at 7:05 p.m.

Roll call was taken: Beaulieu – aye, Shorma – aye, Shanafelt – aye, Finzen – aye, Wetz – aye. Motion passed 5-0.

No actions were taken on contractual matters.

## 8. ADJOURNMENT

A motion was made by Ms. Shanafelt and seconded by Ms. Finzen to adjourn at 7:06 pm.

Motion passed 5-0.

Submitted by,  
Andrew Tramp, Secretary